Fin 413 Assignment I

Risk Management Project

**Situation**

Assume that you have decided to purchase a one-year old Toyota vehicle that will cost $26,500. You will purchase the vehicle on an installment plan (on credit) since you do not want to pay cash for it.

**Risk Management Problem**

How would you protect yourself against possible financial losses associated with the purchase and ownership of this vehicle? Identify the risks and insurance coverage available to provide protection against potential losses.

**Assignment**

Prepare a two (2) page type written report that includes (a) a description of yourself, (b) a list of the types and amount of automobile insurance coverage you think will provide you with sufficient protection against possible losses, and (c) a brief explanation of why you would choose each of the types and amount of insurance.

The completed assignment is due by Tuesday, September 11, 2018 at 5pm.