Michael K. Coleman

Annotated Bibliography

PADM 530

Dr. Tory Weaver

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Liana- Eugenia, M.,& Nicoleta- Georgeta, B. (2013). The Role of Industrial Parks in Economic   
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In an attempt to develop strategies to accelerate the economy, the authors take an   
 important look at the role that industrial parks play in economic development. The  
 authors outline how industrial parks are direct way to facilitate economic growth by  
 attracting innovative businesses that can in turn generate jobs, and higher incomes. In  
 this study the role of industrial parks in supporting local development is measured in the   
 number of new jobs created and the income that municipalities receive because of   
 businesses paying taxes and other fees from benefitting from the infrastructure that is   
 available in the locality. Industrial parks also foster an environment where companies   
 can interact with other area suppliers, which facilitates innovation and local development.

Azizov, M. (2014). The Importance of Industrial Parks in Economic Development.

This source gives a detailed background of the history of industrial parks and their effect on economic development. The author specifies how the first implementations of   
industrial parks were started by the private sector as a way to increase profits. However,   
local governments have adopted the idea of creating industrial parks as a way to   
maximize and develop small and middle-sized businesses in their communities. The author also explores the characteristics of industrial parks that make them an appealing staple in community economic development. Additionally, the benefits for entrepreneurs are identified. Through industrial parks, entrepreneurs have access to organized and productive areas that are conducive to the growth and profitability of beginning companies.

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Cassey Lee provides a sound analysis on the effect that increased investments in  
 physical infrastructure in Malaysia has had on economic development. This article   
 details the level of growth Malaysia’s economy experienced when focusing more   
 resources on improving the infrastructure as a way to attract new industries. Initially,   
 the government’s policy on infrastructure in Malaysia was centered on ensuring that the   
 capacity of infrastructure is able to meet the demand placed on it by a growing economy.   
 In addition to providing instances of success in Malaysia’s economy, this article also   
 analyzed how infrastructure investments adds to the quality of living in an area. It is also  
 the theme of this article that any “livable” area is successful when it makes resources   
 easily accessible by citizens.

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