Fiscal Administration for the Harbour City Behavioural Health Centre

Name:

Institution:

Date:

Healthcare organizations are classified as either profit or non-profit organizations. However, the financial reports are used to show the differences of the organizations. It is critical to understand the financial position since it helps the stakeholders appraise its productivity. Therefore, effectively analyze the HCBHC fiscal position requires an effective assessment of the current budget and the projected budget. It will therefore result in defining how efficient the plan will meet the facility's goals. Additional study will focus on the augmented services request, parts to reduce expenses, and increased proficiency in service delivery. Therefore, the results from the analysis will point out critical realities and substitutes leading to the success of HCBHC. Another outcome will include forecasting a course to achieve the facility's goals resulting from financial equilibrium.

The financial director heads the HCBHC finance unit. The financial director reports to the executive director, who superintends all HCBHC monetary events. The financial plays various vital roles to ensure the effective running of the firm (HCBHC, 2021). These roles include accounting, reporting, budgeting, and adhering to all guidelines and international standards related to financial accounting. Other employees involved in executing roles in this department are accounts supervisor, business operations supervisor, and medical records analyst (HCBHC, 2021). These workers present relevant information required for in financial accounting process.

**Current and Projected Budgets of HCBHC**

The current and projected returns plus the expenses indicate disparities amid the real prerequisite and the budget. The facility receives its finances from its patients, aids, events, and consultation services. On analyzing the earning from the above means, it is evident that there is an extensive positive return variation (HCBHC, 2021). That is amid the forecasted budget and the real need. It indicates the earnings will facilitate the delivery of services while achieving the demands of society. While on the other hand, when comparing the present and the projected budget, it is evident that there is a negative difference (HCBHC, 2021). Therefore, it is recommended to raise the budget based on governmental finance, contributions, and bank endowments (Blount et al., 2007).

**HCBHC’s Budget Adequacy**

The reports indicate that various suggestions were made to address the adequacy of the budget. For instance, some areas such as Adult Clinical Services and Mental Health recommended imposing layoffs, raising the examination services, and increasing cost-effectiveness (HCBHC, 2021). On the other hand, the Community-Based Services section recommended an in-depth examination of exhibition themes and investigation on the risen need for homecare. Other suggestions include holding more fundraisers and maximizing the number of grant applications sent, besides campaigning for the existing services offered (HCBHC, 2021).

Under the IT unit, some proposals brought out include housing of the consumer’s cravings concerning the information technology in healthcare and ensure application of the secure way of contacting clients. Other recommendations include tracking the effectiveness of service delivery, considering employee reductions, besides arranging for additional training to enhance effective use of the implemented HIT systems. The finance unit was not left behind as one of the main departments. It recommended addition on the sources of finance (HCBHC, 2021). While on the other hand, the HR unit announced some vacancies that need to be filled.

**Fiscal Equilibrium of HCBHC**

Fiscal steadiness will be achieved through the continual accomplishment of the customers’ desires. It would be founded on the improvement of the internal hospital structure and minimizing and housing healthcare transformations. Various prototypes and results are under investigation, depicting a link to budget lessening (NCCBH, 2009). It is based on care inhibition, concentrated chronicity of infection, and amplified desire to seek patient care. Therefore, productivity, budget growth, and fiscal accountability are linked to the facility’s values, vision, and mission (Blount et al., 2007).

References

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