

GDP is the addition of consumption, investment, government expenditure and net exports.

Thus for example for the first quarter of 2020, GDP = 14555 + 3659 + 7522 - 527 = **25209**

Thus the GDP is sum addition of all these components and is the purple line right on top.

A dip in GDP signifies recession and a pick up signifies expansion.

Thus till 2007, the GDP is growing, showcasing an expansionary phase, after which it dipped signifying a recession which the economy faced.

And again started to pickup, showcasing a steady growth thereafter till 2020 until the pandemic.